

Unit Trust Additional Application Form

How to Invest

1. Please send the completed Application Form, together with the required supporting FICA documentation and proof of payment to Africa Collective Investments (RF) (Pty) Ltd at fax number **+27 21 700 7333** or emailed to Acimancoadmin@africaci.com.
2. Cut off time for receiving transactions is **13:00** (SA) except for the ACI Money Market Fund where the cut off time is 11:00 (SA).
3. The following supporting documentation must be submitted with this application:

FICA documentation
(only if changed)

Proof of deposit

Proof of banking details
(only if changed)

Investor Details

Name

Client Number

Contact Person

Title _____ Surname _____

First Name(s) _____ Male _____ Female _____

Telephone (H) _____ Telephone (W) _____

Cell _____ Fax _____

Email Address _____

Banking Details (if changed)

Name of Account Holder _____

Name of the Bank _____

Branch Name _____ Branch Code _____

Account Number _____ Account Type _____

Signature of Account Holder _____

- **A cancelled cheque or bank statement must be attached as proof of banking details.**
- **The account holder must have a South African bank account.**
- **Debit orders will be deducted from this account.**
- **The onus is on the investor to inform the company of any changes to the bank account details.**
- **No payments will be made into third party bank accounts or credit cards. (i.e. payments will only be made to the bank account in the name of the registered investor).**

Source of Funds Invested

Please specify the source of funds (e.g. salary; investment proceeds; sale of assets; inheritance etc.) The company reserves the right to request documentary proof e.g. income statement, bank statement.

Method of Payment

Lump Sum

Please deposit your lump sum investment directly into the following bank account:

Account Name	Nedbank itf MSM Property Inflow account c/o ACI Management Company
Account Number	1130444236
Bank	Nedbank
Branch	Corporate Client Services
Branch Code	198 765
Reference Number	Investors Name and Surname

Electronic/Internet transfer

Electronic internet transfers may take up to 2 days to appear in the bank account. Units may only be purchased upon receipt of documentation and funds into the account. Please insert investors name and surname as reference. Please attach proof of transfer.

Debit Order / Electronic Collection

I/we hereby authorise ACI to deduct the stated amount for the investment from the bank account above. I agree to pay bank charges and costs incurred by this electronic collection or debit order. Any debit order amendment must be received in writing by the manager prior to the 7th day of the month in order for it to be acted upon in the following month.

Electronic collection

Funds are deducted from the investor's bank account on receipt of this application form and all supporting documentation. Electronic collection by ACI is restricted to a maximum of R1 000 000.00 per debit. Where a higher amount than this is requested, multiple debits will be processed on the same day.

Regular debit order

Funds are deducted from the investor's bank account on the **1st working day** of each month **or as soon as possible thereafter**

Commencement date

Annual Escalation

%

Please note: funds invested via electronic collection or debit order may not be redeemed until after 40 days from the date on which such funds were invested into units on your behalf.

Banking details for debit order deduction/electronic collection (if different from investor's bank details):

Name of Account Holder _____

Name of the Bank _____

Branch Name _____ Branch Code _____

Account Number _____ Account Type _____

Signature of Account Holder _____

Appointment of Financial Advisor (if applicable)

I, the appointed Financial Advisor for this investment application declare as follows:

Name of Financial Advisor _____

Name of Financial Services Provider _____

FSB License Number _____

The manager's Financial Services Provider code (to be obtained from the company) _____

Licence Category:

Category I

Category II

Category IIA

VAT vendor status: Registered Not Registered

VAT Number _____

I declare that:

1. I am licensed to render services in respect of this product.
2. I have made the disclosure required in terms of the Financial Advisory and Intermediary Services Act 37 of 2002 (FAIS) and subordinate legislation thereto, to the investor/s.
3. I have fully explained the meaning and implications of replacement (if applicable) to the investor/s and that I am fully aware of the possible detrimental consequences of replacement.
4. I have established and verified the identity of the investor/s (and persons acting on behalf of the investor) in accordance with the Financial Intelligence Centre Act 38 of 2001 (FICA) and the regulations thereto, and I will keep records of such identification and verification according to the provisions of FICA.
5. I have explained all fees that relate to this investment to the investor/s and I understand and accept that the investor/s may withdraw his / her authority for payment to me in writing and inform the manager.
6. My personal information may be used by the manager in the normal course of business to provide the products and services and the manager may retain any information for purposes of investment transactions, processing and administration and to communicate directly with me. Personal information will not be given or sold to any third parties. The manager will disclose or report personal information if and when required to do so by law or any regulatory authority, and to our employees, or agents who require such information to carry out their duties.

Signature of Investor _____

Date _____

Signature of financial advisor _____

Date _____

Special Instructions

Authorisation and Declaration

1. I have read and fully understood all the pages of this application form and agree to the Terms and Conditions of this investment into the Unit Trust Option(s) and I understand that this application and any further documents, read with the Deed, constitutes the entire agreement between ACI and me.
2. I warrant that the information contained herein is true and correct and that where this application is signed in a representative capacity, I have the necessary authority to do so and that this transaction is within my power.
3. I am aware of the charges and fees, the total expense ratio, investment objectives, risk factors and income distributions applicable to my investment as set out in this form and in other documentation provided to me.
4. I authorise ACI to deduct any debit orders, electronic collections, any applicable taxes and also to pay all fees. If the additional annual advisor fees are insufficient to pay the Financial Advisor (FSP) from one portfolio, ACI will sell units proportionately from the portfolios and pay the amounts to the advisor monthly. Permissible deductions from the portfolio include management fees, performance fees, bank charges, trustee/custodian fees, audit fees, securities transfer tax and brokerage.
5. I acknowledge the inherent risk associated with the selected Unit Trust Option(s) and that there are no guarantees.
6. I understand and agree that no part of the services provided by ACI constitutes a solicitation, recommendation, guidance or proposal, nor does it constitute financial, tax, legal, investment or other advice. I warrant to ACI that I am acting for my own account, I have made my own independent decisions to enter into the investment and as to whether the investment is appropriate or proper for me, based upon my own judgment and upon advice from such advisors as I may deem necessary. I warrant that I am not relying on any communication from ACI, whether written, oral or implied as investment advice or as a recommendation to enter into the investment; it being understood that information and explanations relating to the terms and conditions of an investment shall not be considered investment advice or a recommendation to enter into the investment. I warrant that I have not received from ACI any assurance or guarantee as to the expected results of the investment.
7. I understand that ACI will accept instructions from my FSP only if duly appointed and authorised in writing by me. ACI will not be held liable for any losses that may result from unauthorised instructions given to ACI by my FSP.
8. I hereby authorise ACI to furnish written reports to my duly appointed FSP, if applicable.
9. If I have appointed an FSP I authorise the payment of the negotiated fees to be paid to my FSP from my portfolios. This authority to pay fees may be withdrawn by written notice to ACI.
10. I authorise ACI to accept and act upon instructions by facsimile or e-mail and hereby waive any claim that I have against ACI and indemnify ACI against any loss incurred as a result of ACI receiving and acting on such communication or instruction.
11. SARS requires ACI to pay over dividend tax on your behalf where applicable. ACI will deduct this tax before it pays any dividends or re-invests these into your investment account. Unless ACI receives information from you indicating otherwise, accounts held by South African trusts, companies and partnerships will attract the default Dividend Withholding Tax (DWT) rate.
12. Any personal information may be used by ACI in the normal course of business to provide the products and services and ACI may retain any information for purposes of investment transactions, processing and administration and to communicate directly with me. Personal

information will not be given or sold to any third parties. ACI will disclose or report personal information if and when required to do so by law or any regulatory authority, and to ACI's employees (if relevant), or agents who require such information to carry out their duties.

13. I consent to ACI making enquiries of whatsoever nature for the purpose of verifying the information disclosed in this application and I expressly consent to ACI obtaining any other information concerning me from any source whatsoever to enable ACI to process this application.

14. I confirm that I have received the following information:

- investment objectives
- the Minimum Disclosure Document
- Effective Annual Cost
- the calculation of the NAV and dealing prices
- charges and fees
- risk factors
- distribution of income accruals
- any additional information necessary to enable the investor to make an informed decision

15. Political Exposed Person (PEP) is someone who has been entrusted with a prominent public function, or an individual who is closely related to such a person.

I consider myself to be, or to be associated with a PEP : Yes No
 If Yes, Please provide details

Signed at _____ Date _____

1. Full Name of Signatory _____ Capacity _____

2. Full Name of Signatory _____ Capacity _____

Signature _____

If signing on behalf of the investor please provide proof of authority and supporting verifying documentation.

Contact

Physical Address	Prescient House, Westlake Business Park, Otto Close, Westlake, 7945
Postal Address	P.O. Box 31142 Tokai 7966
Telephone	+27 21 700 3600
Fax	+27 21 700 7333
Email	acimancoadmin@africaci.com

Compliance Department

Compliance Officer	Christine Pretorius
Physical Address	Prescient House, Westlake Business Park, Otto Close, Westlake, 7945
Postal Address	P.O. Box 31142 Tokai 7966
Telephone	+27 21 700 3607
Fax	+27 21 700 7333
Email	compliance@africaci.com

Complaints

Please do not hesitate to contact us if you are not satisfied with this investment or the services received from ACI. A complaint must be submitted to the Compliance Officer. ACI will acknowledge the complaint in writing and will inform the investor of the contact details of the persons involved in the resolution thereof. Should you wish to lodge a complaint regarding the services being provided, an email can be sent to complaints@prescient.co.za or alternatively you can obtain our complaints policy, conflict of investment management policy from the compliance department (address above).

If an investor is not satisfied with the response from ACI or if an investor has a complaint about the advice given by the Financial Advisor, he/she has the right to address his/her complaint in writing to the Ombud for Financial Services Providers at the address below. The Ombud is legally empowered to investigate and adjudicate complaints in a procedurally fair, economical and expeditious manner.

P O Box 74571
Lynnwood Ridge
0040

Tel: +27 12 470 9080
Fax: +27 12 348 3447
Email: info@faisombud.co.za

Investment Option Details

1. I hereby apply to purchase units in the selected portfolios subject to the conditions of the relevant Deed at the ruling fund prices.
2. ACI does not charge an initial fee.
3. The **annual management fee** is the fee charged by ACI for managing or administering the fund.
4. An **annual distribution fee** is an annual fee payable to financial advisors by ACI for marketing and distribution services. This fee is included in the annual management fee and will not reflect on investor statements. You cannot negotiate this fee percentage.
5. The **financial advisor fees**:
 - You may negotiate an **initial financial advisor fee**, to be paid to your financial advisor before your first contribution is invested.
 - You may negotiate an **annual financial advisor fee** to be paid to your financial advisor. Units will need to be cancelled to pay your advisor this fee.
6. Fees exclude VAT.

Minimum investment amounts are R2000 lump-sum OR R 300 per month.

Unit Trust Portfolio	Annual Management Fee %	Annual Distribution Fee %	Initial Financial Advisor fee %	Annual Financial Advisor fee %	Investment Amount (R)	Debit Order (R)	Re-invest distributions?*
MSM Property ACI Fund(A1)	1%						If "Yes" ✓
MSM Property ACI Fund(B1)	0.50%						

*Should you elect to have your distributions paid out, they will be paid into the bank account specified in this application. All distributions below R1 000 will automatically be re-invested.